

# KOAN ADVISORY GROUP

B-18, First Floor, Panchsheel Enclave, New Delhi - 110017, India  
GSTIN: 07AANFK8169K1ZK  
PAN: AANFK8169K

## LETTER AGREEMENT

By and Amongst

**Date:**

1. ("Company")
2. **Koan Advisory Group ("Secretariat")**  
Block B, Soami Nagar South,  
New Delhi, 110017.

Company and Secretariat shall collectively be referred to as "**Parties**".

Re: Membership to the Merchant Payments Alliance of India ("**MPAI**").

### **Whereas:**

- A. The MPAI is a consortium of tech businesses that leverage digital payments to create value in India's digital economy. The MPAI is governed by the terms and conditions, as attached in the **Annexure** below, which set out the terms of membership to the MPAI, rights and responsibilities of members and role of the Secretariat ("**MPAI Terms**").
- B. The Company is desirous of joining the MPAI as a member, and has communicated its willingness to the Secretariat.

**Now therefore**, the Parties agree as follows:

1. The Company shall be bound by and adhere to the MPAI Terms, as amended from time to time, including but not limited to provisions on confidentiality, use of brand logos and conflict of interest.
2. The Company shall pay the membership fees, in accordance with Clause C of the MPAI Terms.
3. The Secretariat shall perform its duties towards and on behalf of the MPAI in accordance with Clause D of the MPAI Terms.
4. This letter agreement shall be governed by and construed in accordance with the laws of India.

**For and on behalf of the Company**

**For and on behalf of the Secretariat**  
Koan Advisory Group

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Authorized Signatory

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Authorized Signatory